THE CRAFTHUB Community Interest Company		
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## 1.Background

'The Crafthub cic' has been set up as a Community Interest Company and as such is a not for profit organisation. This means that any surplus after overheads and operational costs are ploughed back into the 'community interest company' to be used for community benefit.

The objects of the Company are to carry on activities which benefit the community of Rousay, Egilsay and Wyre and in particular (without limitation) to:

Carry out a number of trading activities and community initiatives with the intention to provide employment opportunities, goods, services and premises for the benefit of the community of Rousay, Egilsay and Wyre and beyond

## 2. WE support our local Arts and Crafts Community by

- providing a retail premises (currently looking for somewhere to relocate)
- an online platform for selling their goods
- WE take care of the running of the business resources, rent, overheads, operational costs e.g. admin, insurance, accounts, payments, and for online sales we also include postage and packing.
- There are no up-front costs for the Crafters

## 3. How it works

You become a member of The Crafthub Community Interest Company

You provide goods on a sale or return basis meaning you get paid when the goods are sold.

Crafter / Artist – you provide the goods you want to sell and set your price – you provide us with a list of items and the price you wish to be paid.

We, The Crafthub CIC add on our fee – in line with other Orkney craft outlets this is usually 50% to support all the business running costs outlined in section 2 above

Example : If your price per item £10.00 we would retail for £15.00 meaning 2/3 of sale price to Crafter and 1/3 of sale price to The Crafthub CIC

We will photograph your item advertise through our website and on our social media page to be sold online. As soon as we have a premises we will also sell goods from our physical premises.

We provide details of sales records to each crafter / artist and pay you when goods are sold

You can remove or change goods at any time on request.

## 4. Membership

We are Members of VAO (who help us manage our finance administration) Social Enterprise Scotland (who provide advice and support for not-for-profit organisations like ours) Creative Orkney (who tap into the wider Orkney Marketing profile and provide marketing support and guidance to their Orkney members)

Name	Signed
Position	Date